

AXA Mansard Insurance plc

2025 Q1 Unaudited Financial Statements

as at 31 March 2025
(All amounts in thousands of Naira)

-Fair value through OCI — Other Investment Securities at amortised Cost — Loans and receivables at amortised costs — 1,633,879 — 1,846,912 — 133,164 — 1,864,192 — 1,864,192 — 1,864,192 — 1,864,192 — 1,864,192 — 1,864,193 — 1,816,913 — 1,916,555 — 1,852,000,558 — 1,852,000,558 — 1,852,000,558 — 1,852,000,558 — 1,852,000,558 — 1,852,000,558 — 1,852,000,558 — 1,852,000 — 1,852,0		Group	Group	Parent	Parent
Cash and cash equivalents		31-Mar-25	31-Dec-24	31-Mar-25	31-Dec-24
Cash and cash equivalents	ASSETS				
Investment Securities:	A3213				
- Fair value through profit or loss	Cash and cash equivalents	7,195,111	20,056,892	5,785,406	17,310,395
-Fair value through CCI Other Investment Securities at amortised Cost 133,164 1,864,192 133,164 1,864,192 133,164 1,864,192 133,164 1,864,192 133,164 1,864,192 133,164 1,864,192 133,164 1,864,192 133,164 1,864,192 133,164 1,864,192 133,164 1,864,192 133,164 1,864,192 133,164 1,864,192 133,164 1,864,192 133,164 1,864,192 133,164 1,864,192 133,164 1,864,192 133,164 1,864,192 133,165 1,878,206 1,866,191 18 1,921,455 1,878,206 1,878,200,958 1,987,578 1,980,958 1,987,578 1,987,978 1,987,979 1,987	Investment securities:				
-Other investment Securities at amortised Costs	- Fair value through profit or loss	4,033,916	3,038,461	2,827,127	2,202,464
Loans and receivables at amortised costs	– Fair value through OCI	106,711,798	95,393,009	79,534,014	72,992,281
Financial assets designated at fair value 2,557,578 2,500,958 2,557,578 2,500,958 Reinsurance contract assets 39,811,501 19,837,967 38,746,664 18,266,144 Trade receivable 38,534,783 6,691,718 19,214,585 434,409 Other receivables 5,957,398 4,514,704 3,885,816 1,729,323 Investment in subsidiaries - - 1,652,000 1,652,000 Investment property 31,707,507 31,769,033 - - Intragible assets 924,340 985,650 878,776 936,352 Property and equipment 4,672,894 4,209,740 3,952,970 3,564,639 Right-of-use asset 360,300 399,609 360,300 370,552 Statutory deposit 500,000 500,000 500,000 500,000 TOTAL ASSETS 244,734,169 193,608,666 162,000,053 216,116,914 LIABILITIES 1 18,730,214 4,173,307 18,339,415 3,674,922 Investment insubsidiares 16,610,3987	-Other Investment Securities at amortised Cost	133,164	1,864,192	133,164	1,864,192
Reinsurance contract assets 39,811,501 19,837,967 38,746,664 18,266,144 Trade receivable 38,534,783 6,691,718 19,214,585 434,409 Other receivables 5,957,398 4,514,704 3,885,816 1,729,323 Investment in subsidiaries - 1,652,000 1,652,000 Investment property 31,707,507 31,769,053 - - Intangible assets 924,340 985,650 878,776 936,352 Property and equipment 4,672,894 4,209,740 3,952,970 3,564,639 Right-of-use asset 360,300 399,609 360,300 374,652 Statutory deposit 500,000 500,000 500,000 500,000 TOTAL ASSETS 244,734,169 193,608,666 162,000,053 126,116,914 LIABILITIES 1 1,081,039,87 62,625,709 65,330,274 37,144,114 Other Insurance Contract liabilities 106,103,987 62,625,709 65,330,274 37,444,114 Other Insurance fiabilities 18,334,811 12,	-Loans and receivables at amortised costs	1,633,879	1,846,913	1,971,655	1,789,206
Trade receivable 38,534,783 6,691,718 19,214,585 43,409 Other receivables 5,957,398 4,514,704 3,885,816 1,729,323 Investment in subsidiaries - 1,652,000 1,652,000 Investment property 31,707,507 31,769,053 - Intagible assets 924,340 985,650 878,776 936,352 Property and equipment 4,672,894 4,209,740 3,952,970 3,564,639 Right-of-use asset 360,300 399,609 360,300 374,552 Statutory deposit 500,000 500,000 500,000 500,000 TOTAL ASSETS 244,734,169 193,608,866 162,000,053 126,116,914 LIABILITIES 18,730,214 4,173,307 18,339,419 3,674,922 Investment contract liabilities 106,103,987 62,625,709 65,330,274 37,144,114 Investment contract liabilities 18,730,214 4,173,307 18,339,419 3,674,922 Investment contract liabilities 10,681,617 10,287,523 10,081,617	-Financial assets designated at fair value	2,557,578	2,500,958	2,557,578	2,500,958
Other receivables 5,957,398 4,514,704 3,885,816 1,729,323 Investment in subsidiaries - - 1,652,000 1,652,000 Investment property 31,707,507 31,769,053 - - Intrangible assets 924,340 985,650 878,776 936,352 Property and equipment 4,672,894 4,209,740 3,952,970 3,564,639 Right-of-use asset 360,300 399,609 360,300 374,552 Statutory deposit 500,000 500,000 360,300 374,552 Statutory deposit 500,000 500,000 360,300 374,552 Statutory deposit 500,000 360,300 374,552 Statutory deposit 500,000 360,300 374,552 Statutory deposit 500,000 360,300 374,552 Italiant 18,730,214 4,173,307 18,339,419 3,674,922 Investment contract liabilities 16,6103,987 62,625,709 65,330,274 37,144,114 31,674,932 Investment contract	Reinsurance contract assets	39,811,501	19,837,967	38,746,664	18,266,144
Investment in subsidiaries	Trade receivable	38,534,783	6,691,718	19,214,585	434,409
Intestment property 31,707,507 31,769,053 878,776 936,352 Intangible assets 924,340 985,650 878,776 936,352 Property and equipment 4,672,894 4,209,740 3,952,970 3,564,393 Right-of-use asset 360,300 399,609 360,300 374,552 Statutory deposit 500,000 500,000 500,000 TOTAL ASSETS 244,734,169 193,608,866 162,000,053 126,116,914 ILABILITIES	Other receivables	5,957,398	4,514,704	3,885,816	1,729,323
Intangible assets 924,340 985,650 878,776 936,352 Property and equipment 4,672,894 4,209,740 3,952,970 3,564,639 Right-of-use asset 360,300 399,609 360,300 374,552 Statutory deposit 500,000 500,000 500,000 500,000 TOTAL ASSETS 244,734,169 193,608,866 162,000,053 126,116,914 LIABILITIES	Investment in subsidiaries		-	1,652,000	1,652,000
Property and equipment 4,672,894 4,209,740 3,952,970 3,564,639 Right-of-use asset 360,300 399,609 360,300 374,552 Statutory deposit 500,000 500,000 500,000 500,000 TOTAL ASSETS 244,734,169 193,608,866 162,000,053 126,116,914 LIABILITIES Insurance contract liabilities 106,103,987 62,625,709 65,330,274 37,144,114 Other Insurance liabilities: 18,730,214 4,173,307 18,339,419 3,674,922 Investment contract liabilities: 10,081,617 10,287,523 10,081,617 10,287,523 Liabilities designated at fair value 2,557,578 2,500,958 2,557,578 2,500,958 Trade payable 18,134,811 12,716,537 18,134,811 12,716,537 Other liabilities 4,331,483 6,717,479 2,827,201 3,367,830 Other liabilities 7,251,915 24,536,167 7,251,915 24,536,167 Current income tax liabilities 3,334,338 4,668,481 - -	Investment property	31,707,507	31,769,053	-	-
Right-of-use asset 360,300 399,609 360,300 374,552 Statutory deposit 500,000 500,000 500,000 500,000 TOTAL ASSETS 244,734,169 193,608,866 162,000,053 126,116,914 LIABILITIES Insurance contract liabilities 106,103,987 62,625,709 65,330,274 37,144,114 Other Insurance liabilities 18,730,214 4,173,307 18,339,419 3,674,922 Investment contract liabilities 10,081,617 10,287,523 10,081,617 10,287,523 10,081,617 10,287,523 2,500,958 2,557,578 2,500,958 2,557,578 2,500,958 2,557,578 2,500,958 2,557,578 2,500,958 2,557,578 2,500,958 2,557,578 2,500,958 2,557,578 2,500,958 2,557,578 2,500,958 2,557,578 2,500,958 2,557,578 2,500,958 2,557,578 2,500,958 2,557,578 2,500,958 2,557,578 2,500,958 2,557,578 2,500,958 2,557,578 2,500,958 2,557,578 2,500,958 2,557,578 2,500,958	Intangible assets	924,340	985,650	878,776	936,352
Statutory deposit 500,000 500,000 500,000 500,000 TOTAL ASSETS 244,734,169 193,608,866 162,000,053 126,116,914	Property and equipment	4,672,894	4,209,740	3,952,970	3,564,639
TOTAL ASSETS 244,734,169 193,608,866 162,000,053 126,116,914	Right-of-use asset	360,300	399,609	360,300	374,552
Company Comp	Statutory deposit	500,000	500,000	500,000	500,000
Insurance contract liabilities 106,103,987 62,625,709 65,330,274 37,144,114 Other Insurance liabilities 18,730,214 4,173,307 18,339,419 3,674,922 Investment contract liabilities:	TOTAL ASSETS	244,734,169	193,608,866	162,000,053	126,116,914
Insurance contract liabilities 106,103,987 62,625,709 65,330,274 37,144,114 Other Insurance liabilities 18,730,214 4,173,307 18,339,419 3,674,922 Investment contract liabilities:					
Other insurance liabilities 18,730,214 4,173,307 18,339,419 3,674,922 Investment contract liabilities: 10,081,617 10,287,523 10,081,617 10,287,523 Liabilities designated at fair value 2,557,578 2,500,958 2,557,578 2,500,958 Trade payable 18,134,811 12,716,537 18,134,811 12,716,537 Other liabilities 4,331,483 6,717,479 2,827,201 3,367,830 Other technical liabilities 7,251,915 24,536,167 7,251,915 24,536,167 Current income tax liabilities 3,466,953 3,599,912 1,364,116 1,135,518 Borrowings 9,331,972 8,904,094 - - - Deferred tax liability 3,933,438 4,668,481 - - - - TOTAL LIABILITIES 18,900,000 18,000,000 18,000,000 18,000,000 18,000,000 18,000,000 18,000,000 18,000,000 18,000,000 18,000,000 18,000,000 18,000,000 18,000,000 18,000,000 18,000,000 18,000,000 </td <td></td> <td>106 103 007</td> <td>62 625 700</td> <td>CE 220 274</td> <td>27.444.444</td>		106 103 007	62 625 700	CE 220 274	27.444.444
Newstment contract liabilities:					
At amortised cost		18,730,214	4,173,307	18,339,419	3,674,922
Liabilities designated at fair value 2,557,578 2,500,958 2,557,578 2,500,958 Trade payable 18,134,811 12,716,537 18,134,811 12,716,537 18,134,811 12,716,537 Other liabilities 4,331,483 6,717,479 2,827,201 3,367,830 Other technical liabilities 7,251,915 24,536,167 7,251,915 24,536,167 Current income tax liabilities 3,466,953 3,599,912 1,364,116 1,135,518 Borrowings 93,31,972 8,904,094 - - Deferred tax liability 3,933,438 4,668,481 - - TOTAL LIABILITIES 183,923,967 140,730,167 125,886,930 95,363,569 EQUITY 5 78,255					
Trade payable 18,134,811 12,716,537 18,134,811 12,716,537 Other liabilities 4,331,483 6,717,479 2,827,201 3,367,830 Other technical liabilities 7,251,915 24,536,167 7,251,915 24,536,167 Current income tax liabilities 3,466,953 3,599,912 1,364,116 1,135,518 Borrowings 9,331,972 8,904,094 - - - Deferred tax liability 3,933,438 4,668,481 - - - TOTAL LIABILITIES 183,923,967 140,730,167 125,886,930 95,363,569 EQUITY 5hare capital 18,000,000 18,000,000 18,000,000 18,000,000 Share penium 78,255					
Other liabilities 4,331,483 6,717,479 2,827,201 3,367,830 Other technical liabilities 7,251,915 24,536,167 7,251,915 24,536,167 Current income tax liabilities 3,466,953 3,599,912 1,364,116 1,135,518 Borrowings 9,331,972 8,904,094 - - - Deferred tax liability 3,933,438 4,668,481 - - - TOTAL LIABILITIES 183,923,967 140,730,167 125,886,930 95,363,569 EQUITY 5 78,255	 Liabilities designated at fair value 	2,557,578	2,500,958	2,557,578	2,500,958
Other technical liabilities 7,251,915 24,536,167 7,251,915 24,536,167 Current income tax liabilities 3,466,953 3,599,912 1,364,116 1,135,518 Borrowings 9,331,972 8,904,094 - - Deferred tax liability 3,933,438 4,668,481 - - TOTAL LIABILITIES 183,923,967 140,730,167 125,886,930 95,363,569 EQUITY Share capital 18,000,000 </td <td>Trade payable</td> <td>18,134,811</td> <td>12,716,537</td> <td>18,134,811</td> <td>12,716,537</td>	Trade payable	18,134,811	12,716,537	18,134,811	12,716,537
Current income tax liabilities 3,466,953 3,599,912 1,364,116 1,135,518 Borrowings 9,331,972 8,904,094 - - - Deferred tax liability 3,933,438 4,668,481 - - - TOTAL LIABILITIES 183,923,967 140,730,167 125,886,930 95,363,569 EQUITY Share capital 18,000,000 18,000,000 18,000,000 18,000,000 Share premium 78,255	Other liabilities	4,331,483	6,717,479	2,827,201	3,367,830
Borrowings Deferred tax liability 9,331,972 3,993,438 4,668,481 4.668,481 4.668,481 7.70TAL LIABILITIES 183,923,967 140,730,167 125,886,930 95,363,569 120,701,101,101,101,101,101,101,101,101,10	Other technical liabilities	7,251,915	24,536,167	7,251,915	24,536,167
Deferred tax liability 3,933,438 4,668,481 - TOTAL LIABILITIES 183,923,967 140,730,167 125,886,930 95,363,569 EQUITY Share capital 18,000,000 20,000 18,000,000 18,000,000 18,000,000 18,000,000 20,000 18,000,000<	Current income tax liabilities	3,466,953	3,599,912	1,364,116	1,135,518
EQUITY 183,923,967 140,730,167 125,886,930 95,363,569 EQUITY 5hare capital 18,000,000	Borrowings	9,331,972	8,904,094	-	-
EQUITY Share capital 18,000,000 111,476 (111,476 (111,476 (111,476 <td></td> <td></td> <td></td> <td>-</td> <td>-</td>				-	-
Share capital 18,000,000 28,757,184 8,68,527 8,757,184 8,68,527 8,757,184 8,68,527 8,757,184 8,68,527 8,757,184 11,14,76 (111,476) (111,476) (111,476) (111,476) (111,476) (111,476) (111,476) (111,476) (111,476) (111,476) (111,476) (111,476) (111,477,478) (13,908,663 18,209,00 18,209,00 39,24,963 2	TOTAL LIABILITIES	183,923,967	140,730,167	125,886,930	95,363,569
Share capital 18,000,000 28,757,184 8,68,527 8,757,184 8,68,527 8,757,184 8,68,527 8,757,184 8,68,527 8,757,184 11,14,76 (111,476) (111,476) (111,476) (111,476) (111,476) (111,476) (111,476) (111,476) (111,476) (111,476) (111,476) (111,476) (111,477,478) (13,908,663 18,209,00 18,209,00 39,24,963 2	EQUITY.				
Share premium 78,255 8,757,184 8,757,184 711,147 (111,476) (111,477) (13,486) (13,486) (13,486) (13,486) (13,486) (13,486) (13,486) (13,486)<		10 000 000	10 000 000	10 000 000	10,000,000
Contingency reserve 8,868,527 8,757,184 8,868,527 8,757,184 Treasury shares (111,476) (12,774,783) (13,98,663) 778,340 30,753,345 30,753,345 778,340 778,340 30,753,345 30,753,345 778,340 778,340 778,340 778,340 778,340 778,340 778,340 778,340 778,340 778	-				
Treasury shares (111,476) (12,742,83) (13,98,663) (78,340) (78,340) (78,340) (78,340) (78,340) (78,340) (78,340) (78,340) (78,340) (78,340) (78,340) (78,340) (78,340) (78,340) (78,340) (78				(5)	
Fair value reserves (12,756,062) (14,474,110) (12,774,783) (13,908,663 Insurance finance reserve 921,463 921,463 778,340 778,340 Retained earnings 39,999,416 33,942,963 21,274,260 17,159,707 SHAREHOLDERS' FUNDS 55,000,124 47,114,278 36,113,123 30,753,345 Total equity attributable to the owners of the parent 55,000,124 47,114,278 36,113,123 30,753,345 Non-controlling interest in equity 5,810,078 5,764,421 - TOTAL EQUITY 60,810,202 52,878,700 36,113,123 30,753,345					
Insurance finance reserve 921,463 921,463 778,340 778,340 Retained earnings 39,999,416 33,942,963 21,274,260 17,159,707 SHAREHOLDERS' FUNDS 55,000,124 47,114,278 36,113,123 30,753,345 Total equity attributable to the owners of the parent Non-controlling interest in equity 5,810,078 5,764,421 - - - TOTAL EQUITY 60,810,202 52,878,700 36,113,123 30,753,345					
Retained earnings 39,999,416 33,942,963 21,274,260 17,159,707 SHAREHOLDERS' FUNDS 55,000,124 47,114,278 36,113,123 30,753,345 Total equity attributable to the owners of the parent Non-controlling interest in equity 55,000,124 47,114,278 36,113,123 30,753,345 TOTAL EQUITY 60,810,202 52,878,700 36,113,123 30,753,345					
SHAREHOLDERS' FUNDS 55,000,124 47,114,278 36,113,123 30,753,345 Total equity attributable to the owners of the parent Non-controlling interest in equity 55,000,124 47,114,278 36,113,123 30,753,345 TOTAL EQUITY 60,810,202 52,878,700 36,113,123 30,753,345					
Total equity attributable to the owners of the parent Non-controlling interest in equity 55,000,124 47,114,278 36,113,123 30,753,345 5,764,421 5,7					30,753,345
Non-controlling interest in equity 5,810,078 5,764,421 TOTAL EQUITY 60,810,202 52,878,700 36,113,123 30,753,345					
TOTAL EQUITY 60,810,202 52,878,700 36,113,123 30,753,345				30,113,123	30,755,545
	Non-controlling litterest in equity	3,010,078	3,704,421		
	TOTAL EQUITY	60,810,202	52,878,700	36,113,123	30,753,345
		,,			
TOTAL LIABILITIES AND EQUITY 244,734,169 193,608,866 162,000,053 126,116,914	TOTAL LIABILITIES AND EQUITY	244,734,169	193,608,866	162,000,053	126,116,914

Statement of Cashflows for the period ended 31 March 2025

(All amounts in thousands of Naira unless otherwise stated)				
_	Group	Group	Parent	Parent
	31-Mar-25	31-Mar-24	31-Mar-25	31-Mar-24
Cash flows from operating activities				
Cash premium received	49,127,015	48,752,405	30,285,966	34,696,143
Cash paid as reinsurance premium	(24,165,318)	(4,410,877)	(21,673,391)	(4,197,084)
Fee income received	3,212,099	3,015,173	2,719,498	2,630,129
Cash received on investment contract liabilities	621,304	477,493	621,304	477,493
Cash paid to investment contract holders	(1,741,953)	(1,377,967)	(1,741,953)	(1,377,967)
Claims paid	(22,861,356)	(12,495,007)	(10,520,880)	(5,273,378)
Cash received from reinsurers on recoveries for claims paid	4,237,718	2,276,612	2,823,575	2,142,963
Cash received from coinsurers on recoveries and claims paid	79,427	28,571	79,427	28,571
Underwriting expenses paid	(10,997,626)	(2,792,346)	(9,815,384)	(2,314,468)
Employee benefits paid	(5,935,531)	(1,661,025)	(4,584,549)	(970,643)
Rent received	912,146	193,789	-	- /
Lease payments made	-	-	-	- /
Other operating expenses paid	(6,273,407)	(2,071,520)	(3,974,616)	(871,072)
Additions to Unallocated premiums &				
refunds	-	-	-	-
Premium received in advance	839,119	47,752	839,119	47,752
Changes in working capital	(12,946,364)	29,983,052	(14,941,886)	25,018,439
Income tax paid	(811,979)	(629,854)	-	(384,068)
Net cash from operating activities	(13,758,343)	29,353,198	(14,941,886)	24,634,371
Cash flows from investing activities				
Purchases of property, plant and equipment	(807,304)	(854,570)	(670,385)	(250,002)
Dividend received	3,827	1,153,653	(070,383)	942,888
Investment income received	3,025,916	1,229,644	2,341,813	242,796
Purchase of intangible assets	(6,652)	(37,442)	(6,652)	(35,507)
Proceeds from the disposal of property and equipment	5,284	70,305	5,284	21,407
Purchase of fair value through profit or loss financial assets	(2,107,838)	(10,864,655)	(1,525,320)	(10,916,652)
Sale of fair value through profit or loss financial assets	1,693,812	4,030,592	1,471,872	4,030,592
Sale of fair value through other comprehensive income financial assets	7,860,749	3,511,302	7,184,039	3,708,323
Purchase of fair value through other comprehensive income financial assets		(40,231,991)	(10,745,284)	(35,130,504)
Sales of Other Investment Securities at amortised Costs	1,799,923	(40,231,331)	1,799,923	(33,130,304)
Purchase of Other Investment Securities at amortised Costs	-		-,,,,,,,,	
Increase in loans and receivables to related parties	(18,554)		(358,533)	
Repayment of loans and receivables to related parties	(10,551)	(1,001,918)	(550,555)	(349,386)
Increase in staff loans and receivables	(28,231)	(1,001,510)	(20,954)	-
Repayment of staff loan and advances	292,963	155,858	209,503	123,539
Net cash used in investing activities	(3,840,863)	(42,839,222)	(314,694)	(37,612,507)
	,,,,,		, , ,	, , , ,
Cash flows from financing activities				
Final dividend paid	-	-	-	-
Interim dividend paid	-	-	-	-
Interest & principal repayment on borrowings			-	
Net cash used in financing activities		-	-	-
Net increase/(decrease) in cash and cash equivalents	(17,599,206)	(13,486,024)	(15,256,579)	(12,978,136)
Cash and cash equivalent at beginning of year	20,056,892	26,173,322	17,310,395	19,020,869
Effect of exchange rate changes on cash and cash equivalent	4,737,425	4,746,621	3,731,591	3,738,834
Cash and cash equivalent at end of year	7,195,111	17,433,919	5,785,406	9,781,567

AXA MANSARD INSURANCE PLC - RC 133276
Santa Clara Court, Plot 1412, Ahmadu Bello Way, P. M. B. 80015, Victoria Island, Lagos, Nigeria.
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for the period ended 31 March 2025 (All amounts in thousands of Naira)

	Group	Group	Parent	Parent
_	31-Mar-25	31-Mar-24	31-Mar-25	31-Mar-24
Continuing operations				
Insurance revenue	40,331,223	31,845,237	25,056,885	21,767,513
Insurance revenue	(27,285,571)	(18,571,529)	(13,966,924)	(9,874,756)
Net expense from reinsurance contracts held	(8,580,371)	(8,570,730)	(8,301,364)	(8,442,485)
Insurance service result	4,465,280	4,702,978	2,788,596	3,450,272
misurance service result	4,403,200	4,702,570	2,700,550	3,430,272
Interest revenue calculated using the effective interest method	2,660,328	1,547,619	1,966,639	1,335,235
Other investment revenue	3,262,841	12,859,387	3,162,645	6,118,472
Impairment loss on financial assets	(74,679)		(70,094)	
Impairment loss Non-financial assets	-	-	-	-
Investment return	5,848,490	14,407,006	5,059,190	7,453,707
Net finance (expense)/income from reinsurance contracts			-	
Net financial result	5,848,490	14,407,006	5,059,190	7,453,707
Other income	1,392,210	669,524	317,750	7,951
Expenses for marketing and administration	(977,793)	(951,864)	(888,154)	(786,164)
Employee benefit expense	(2,155,513)	(1,459,171)	(971,407)	(769,495)
Finance cost	(233,324)	(157,100)	(6,703)	(60,780)
Other operating expenses	(2,184,335)	(1,891,086)	(1,844,778)	(1,706,287)
Profit before tax	6,155,016	15,320,288	4,454,495	7,589,203
Income tax expense	58,437	(2,442,893)	(228,598)	(362,647)
Profit for the year	6,213,453	12,877,395	4,225,897	7,226,556
Profit attributable to:				
Owners of the parent				
	6,167,796	12,636,763	4,225,897	7,226,556
Non-controlling interest	45,657	240,632		
	6,213,453	12,877,395	4,225,897	7,226,556
Other comprehensive income:				
Items that may be subsequently reclassified to the profit or loss				
account:				
Change in fair value of debt securities	1,643,369	(7,320,873)	1,063,786	(1,441,302)
Impairment charges on FVTOCI	74,679	-	70,094	-
Net finance expense/(income) from insurance contracts	-	44,524	-	33,820
Other comprehensive income for the year	1,718,048	(7,276,349)	1,133,880	(1,407,482)
Total comprehensive income for the year	1,718,048 7,931,501	(7,276,349) 5,601,046	1,133,880 5,359,777	5,819,074
Total comprehensive income for the year Attributable to:	7,931,501	5,601,046	5,359,777	5,819,074
Total comprehensive income for the year Attributable to: Owners of the parent	7,931,501 7,885,845	5,601,046 5,360,414		
Total comprehensive income for the year Attributable to: Owners of the parent Non-controlling interests	7,931,501 7,885,845 45,657	5,601,046 5,360,414 240,632	5,359,777 5,359,777	5,819,074 5,819,074
Total comprehensive income for the year Attributable to: Owners of the parent Non-controlling interests	7,931,501 7,885,845	5,601,046 5,360,414	5,359,777	5,819,074
The state of the s	7,931,501 7,885,845 45,657	5,601,046 5,360,414 240,632	5,359,777 5,359,777	5,819,074 5,819,074
Total comprehensive income for the year Attributable to: Owners of the parent Non-controlling interests Total comprehensive income for the year Earnings per share:	7,931,501 7,885,845 45,657 7,931,501	5,601,046 5,360,414 240,632 5,601,046	5,359,777 5,359,777 - 5,359,777	5,819,074 5,819,074 - 5,819,074
Total comprehensive income for the year Attributable to: Owners of the parent Non-controlling interests Total comprehensive income for the year	7,931,501 7,885,845 45,657	5,601,046 5,360,414 240,632	5,359,777 5,359,777	5,819,074 5,819,074

Signed on behalf of the Board of Directors on 30 April, 2025

Mrs. Ngozi Ola- Israel

Chief Financial Officer FRC/2017/PRO/ANAN/00000017349

Chief Executive Officer

FRC/2017/PRO/DIR/003/00000017019

Mrs. Rashidat Adebisi

FRC/2012/PRO/DIR/003/00000000497



