



AXA MANSARD

# Company Profile

2025 EDITION



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## ABOUT US

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### Our purpose

**Acting for Human Progress by  
protecting what matters**

### Our vision

**To move from 'Payers to Partners'**

### Our values

- **Courage**
- **Integrity**
- **One AXA**
- **Customer First**



## ABOUT US

### ABOUT THE AXA GROUP

The AXA Group is a worldwide insurance and asset management leader, with 147,000 employees serving 94 million clients in 51 countries. In 2020, revenues amounted to Euro 3.2 billion, and underlying earnings to Euro 4.3 billion.

The AXA ordinary share is listed in compartment A of Euronext Paris under the ticker symbol CS (ISN FR 0000120628 – Bloomberg: CS FP – Reuters: AXAF.PA). AXA's American Depositary Share is also quoted on the OTC QX platform under the ticker symbol AXAHY. The AXA Group is included in the main international SRI indexes, such as the Dow Jones Sustainability Index (DJSI) and FTSE4GOOD.

It is a founding member of the UN Environment Programme's Finance Initiative (UNEP FI) Principles for Sustainable Insurance and a signatory of the UN Principles for Responsible Investment.



# 147,000

**Employees & Distributors**

Men and women, committed to better protect you around the world

# 51

**Countries**

Where you will find the same quality of service and dedication around the world

# 94 million

**Clients**

Trusting us everyday, and making us one of the leading insurance company around the globe

## ABOUT US



## ABOUT AXA MANSARD

AXA Mansard Insurance plc was incorporated in 1989 as a private limited liability company registered as a composite company with the National Insurance Commission (NAICOM). We are a member of the AXA Group, the worldwide leader in insurance and asset management, with 147,000 employees and distributors serving 94 million clients in 51 countries.

AXA Mansard Insurance plc is rated “B+”, and “bbb-”, 2023, for the Issuer Credit Rating (ICR) by AM Best, the global insurance rating agency. We are also certified to ISO 9001:2015 Quality Management Systems.

AXA Mansard Insurance plc was listed on the Nigeria Stock Exchange in November 2009 and boasts the highest market capitalization in the Insurance sector of the Exchange. This achievement underscores our stability and reliability in the market

**B+**  
(GOOD)

Financial Strength  
Rating (FSR)

**bbb-**  
(GOOD)

Long-Term Issuer  
Credit Rating (ICR)

**Stable**

Outlook

AGENCY: **A.M. BEST**

At AXA Mansard Insurance Plc, we understand that every individual, SME, and corporation has unique insurance needs. That's why we offer a comprehensive range of products—from Life to Property and Casualty Insurance—ensuring that everyone is well covered and valued.

## OUR BUSINESSES

AXA's Business is **“Protecting what matters”**



### We Protect Properties

Our Property & Casualty business includes the insurance of personal property (Cars, Homes, etc.) and liability (personal or professional). It covers a broad range of products and services designed for our individual and business clients.



### We Protect People

Our Individual and Group Life Insurance policies encompass savings and whole life products; on the one hand, and on the other hand, our Health Insurance products cater to individuals, families, and corporate wellness needs.



### We Protect Assets

Our asset management business involves investing and managing assets for individuals and institutional clients.



## OPERATIONAL STRUCTURE

The company is strategically structured thereby ensuring that it can deliver optimal value and service to its stakeholders. The business activities within the company are as follows:



### DISTRIBUTION DIVISION:

This department comprises teams that are dedicated to serving the needs of our individual retail clients. Our teams work diligently to provide tailored solutions that meet the unique needs of our valued customers.



### INTERNAL AUDIT:

The Internal Audit department provides critical audit services for all AXA Mansard companies. Our teams ensure that our processes are effective, efficient, and compliant with legal and regulatory requirements, enabling us to deliver on our promises to customers and shareholders.



### COMMERCIAL & TECHNICAL :

The Commercial & Technical department is responsible for identifying and pursuing new business opportunities with institutions, corporate organizations, SMEs, and public sector parastatals. Our teams bring a wealth of expertise and experience in ensuring that we are able to deliver top-quality services to our clients.



### CUSTOMER ENGAGEMENT & RESULT MANAGEMENT GROUP :

This group ensures every customer interaction reflects excellence, efficiency, and empathy. Dedicated to enhancing experiences, the team leverages innovative tools to anticipate needs, resolve issues proactively, and deliver personalized service.

This group embodies our commitment to providing seamless support, fostering trust, and building lasting relationships through exceptional service at every touchpoint.



### ACTUARIAL :

This department is responsible for managing the processing, mgt, and settlement of insurance claims for our clients. Our expert teams ensure that our clients receive prompt and fair settlements and work diligently to manage risk and maintain our reputation for excellence.



### TECHNOLOGY :

The Technology department provides critical IT support and helpdesk services for AXA Mansard. In addition, our teams oversee the development of new applications and technologies that enable us to better serve our customers.



### RISK MANAGEMENT :

This department is responsible for managing insurance, financial, and operational risks across all AXA Mansard companies. Our team brings a wealth of expertise to this critical function, ensuring that we are able to identify and manage risks effectively.



### FINANCE :

The Finance department is a shared service function that provides financial management services to AXA Mansard Insurance and our subsidiaries. Our team ensures that we have a solid financial foundation that enables us to deliver on our promises to customers and shareholders.



### HUMAN RESOURCES & CORPORATE SERVICES :

This department comprises of the Human Capital, Legal, and Compliance functions for all AXA Mansard companies. Our teams are dedicated to attracting and retaining top talent, ensuring legal and regulatory compliance, and creating a corporate culture that fosters innovation and growth.

Marketing group consist of both traditional Marketing and Digital Marketing arms. The group is responsible for managing the AXA Mansard brand, as well as ensuring that our customers receive the best possible experience when interacting with us. We have a dedicated team who builds strong relationships with our customers and develops innovative marketing strategies that drive growth.



### SECURITY :

The Security department is responsible for ensuring the operational resilience, physical security, and information security of all AXA Mansard companies. Our teams work tirelessly to protect our customers, employees, and assets from potential threats and ensure that we are able to operate effectively in any circumstance.



### SUBSIDIARY COMPANIES

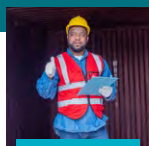
**AXA MANSARD INVESTMENTS LTD** – A multi-expert asset management company within the AXA Mansard Group providing both local and global investment solutions spanning all asset classes, for a wide variety of clients.

**AXA MANSARD HEALTH LTD** – The Health Maintenance Organization (HMO) arm of AXA Mansard providing optimal and effective health management solutions and financial services to both individuals and corporate bodies.

# OUR PRODUCTS

## PRODUCTS & SERVICES

### CORPORATE INSURANCE



Marine



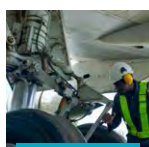
Construction  
All-Risks



Operators Extra  
Expense



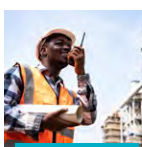
Plant All-Risks



Aviation  
Refueling  
Liability



Onshore &  
Offshore  
Property Damage



Workmen's  
Compensation



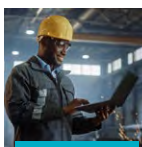
Group Life



Group Personal  
Accident



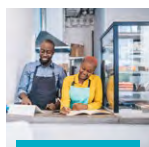
Motor, Fire &  
Burglary



Consequential  
Loss



Marine Hull



Public Liability



Product Recall



Agric/Parametric  
Insurance, etc.

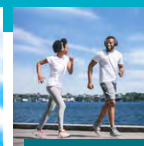
### RETAIL INSURANCE



Life



Education



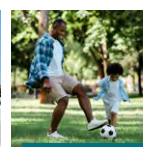
Health



Home



Motor



Investment  
Linked Life  
Products

In addition to these, we also offer an alternate risk management mechanism for large motor fleets. The Risk Retention Fund allows a corporate body to retain all or a part of the risk exposure on its motor fleet with the possibility of making long term savings on premium expenditure whilst also creating an interest yielding asset.





## OUR PARTNERS

# Strategic partners

## OUR REINSURERS

In line with our mission statement, which requires us to test our activities with standards of excellence, we have a robust reinsurance treaty provided by some of the best reinsurers, home and abroad. The treaty is led by African Reinsurance Corporation, with CCR Re, Continental Re, FBS Re also on the treaty



### MUNICH RE-INSURANCE CORPORATION

Munich Re (Mauritius) is a co-reinsurer on the AXA Mansard Insurance plc treaty. Its parent company is the biggest reinsurance company in the World. It is rated A- by Standard & Poor's.



### SCOR REINSURANCE

This co-reinsurer on the AXA Mansard Insurance plc treaty, a tier 1 reinsurer. Scor is the 5th largest reinsurer in the world. The firm is rated A+ by A.M. Best and AA- by Standard and Poor's



### CONTINENTAL RE

Registered in 1985, Continental Re is the only Nigerian reinsurer on the AXA Mansard Insurance plc treaty. The firm is rated B+ by A.M. Best.



### AFRICAN RE-INSURANCE CORPORATION (LEAD REINSURER)

African Re is the lead provider of reinsurance cover for AXA Mansard Insurance plc. The firm is rated A- by both A.M. Best and Standard & Poor's.



### AXA ASSISTANCE

AXA Assistance provides assistance services to AXA Mansard along two lines of business: Health & Lifecare Services and Travel.



### SWISS RE

Registered in 1863, this is one of the oldest insurance companies in the world. Swiss Re is rated AA- by Standard & Poor's and A+ by A.M. Best.



### PARTNER REINSURANCE

Established in 1993, this is one of the very competent reinsurance companies in the world. Rated AA- by Standard & Poor's and A+ by A.M. Best, A+ by Standard and Poor's, A+ by Fitch and A1 by Moody's.



### HANNOVER REINSURANCE

Founded in 1996, is the third largest reinsurance companies in the world. The company is rated A+ by Standard & Poor's and A+ by A.M. Best.

## 2025 TREATY SUMMARY OF AXA MANSARD INSURANCE PLC

### LOCAL TREATIES

CLASS	RETENTION (₦)	LINE	TREATY CAPACITY (₦)	UNDERWRITING CAPACITY (₦)	TREATY TYPE (₦)
MARINE HULL	235,000,000	11	2,585,000,000	2,820,000,000	SURPLUS
GENERAL ACCIDENT RISK	20,000,000		20,000,000		EXCESS OF LOSS
	40,000,000		40,000,000	300,000,000	
	80,000,000		220,000,000		
MOTOR	100,000,000			100,000,000	
MOTOT CAT. COVER	400,000,000		800,000,000	1,200,000,000	EXCESS OF LOSS
MOTOR TP (Property Damage, Bodily Injury and Death)	50,000,000		142,000,000	192,000,000	EXCESS OF LOSS
INDIVIDUAL LIFE	70,000,000		2,000,000,000	2,070,000,000	SURPLUS
GROUP LIFE (PER LIFE IN A GROUP)	100,000,000		2,000,000,000	2,100,000,000	SURPLUS
CREDIT LIFE (FAC. OBLIGE)	30,000,000		750,000,000	780,000,000	SURPLUS
SECURITY				LIFE, MARINE HULL, MOTOR & ACCIDENT	CREDIT LIFE
AFRICAN REINSURANCE CORPORATION				78.80%	100%
CONTINENTAL REINSURANCE PLC				18.00%	
FBS REINSURANCE LTD				3.00%	
NIGERIA REINSURANCE CORPORATION				0.20%	



MIXED TREATIES					
CLASS	RETENTION (₦)	LINE	TREATY CAPACITY (₦)	UNDERWRITING CAPACITY (₦)	TREATY TYPE (₦)
FIRE	1,800,000,000	15	27,000,000,000	28,800,000,000	SURPLUS
FIRE WXL	450,000,000		1,350,000,000	1,800,000,000	EXCESS OF LOSS
FIRE MPL ERROR COVER	1,800,000,000		100,000,000	1,900,000,000	EXCESS OF LOSS
ENGINEERING MPL ERROR COVER	1,400,000,000		300,000,000	1,700,000,000	EXCESS OF LOSS
FIRE & ENGINEERING CAT. XL	400,000,000		1,600,000,000	2,000,000,000	EXCESS OF LOSS
FIRE POLITICAL VIOLENCE & TERRORISM	300,000,000	10	3,000,000,000	3,300,000,000	SURPLUS
ENGINEERING	1,400,000,000	10	14,000,000,000	15,400,000,000	SURPLUS
ENGINEERING WXL	300,000,000		1,100,000,000	1,400,000,000	EXCESS OF LOSS
ENGINEERING POLITICAL VIOLENCE & TERRORISM	300,000,000	10	3,000,000,000	3,300,000,000	SURPLUS
MARINE CARGO	1,300,000,000	9	11,700,000,000	13,000,000,000	SURPLUS
MARINE CARGO WXL	500,000,000		800,000,000	1,300,000,000	EXCESS OF LOSS
MARINE CARGO CAT. XL	1,300,000,000		300,000,000	1,600,000,000	EXCESS OF LOSS
SECURITY					
AFRICAN REINSURANCE CORPORATION					62.00%
CONTINENTAL REINSURANCE PLC					21.80%
CCR RE					7.50%
WAICA RE					5.50%
FBS RE					3.00%
NIGERIA RE					0.20%

SPECIAL RISK TREATIES					
CLASS	RETENTION (USD)	LINE	TREATY CAPACITY (USD)	UNDERWRITING CAPACITY (USD)	TREATY TYPE
POLITICAL VIOLENCE AND TERRORISM					
PV &TERRORISM (COSTERO)	790,000		187,500,000	188,290,000	EXCESS OF LOSS OPERATIONAL RISKS
	395,000		187,500,000	187,895,000	EXCESS OF LOSS CONSTRUCTION RISKS
AVIATION					
HULL	500,000		1,500,000	3,500,000	EXCESS OF LOSS
	2,000,000		1,500,000		
LIABILITY	2,000,000		18,000,000	20,000,000	
POWER PLANT REINSURANCE FACILITY					
POWER PLANT	1,000,000		117,500,000	118,500,000	EXCESS OF LOSS
ENERGY					
ENERGY (GALLAGHER RE)	2,000,000		509,200,000	511,200,000	EXCESS OF LOSS OPERATIONAL RISKS
	1,000,000		509,200,000	510,200,000	EXCESS OF LOSS CONSTRUCTION RISKS
ENERGY (CONTINENTAL RE)	880,000	17	14,960,000	15,840,000	SURPLUS OPERATIONAL RISKS
	450,000	17	7,650,000	8,100,000	SURPLUS CONSTRUCTION RISKS

# Sustainability

At AXA, our sustainability commitment is driven by our purpose of acting for human progress by protecting what matters. We believe that a sustainable world is an insurable world, so across our business operations, our commitments are focused on three key areas - the planet, the people, and our products – with multiple initiatives and day-to-day actions to achieve our goals.

## FROM PURPOSE TO ACTION

Our execution framework draws from our purpose, sustainability pillars, and the SDGs



## OUR IMPACTS

# 39,594

...and counting

Number of lives impacted across projects in Health, Education, Gender base violence, Financial inclusion, etc., in the past 2 years

# 26

...and counting

Number of Projects spearheaded across Health, Education, Gender base violence, Financial inclusion, etc., in the past 2 years

# 6,397

...and counting

Number of hours volunteered by our employees in over 26 volunteering projects across Nigeria



## CORPORATE GOVERNANCE

## The Board



## CORPORATE GOVERNANCE

## Management Team

1.

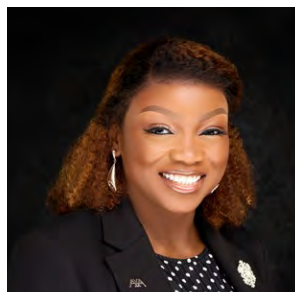


**Kunle Ahmed – Chief Executive Officer**

Kunle joined AXA Mansard Insurance plc in February 2004 as a Senior Manager in charge of the Energy team in Lagos. His professional career spans over twenty years.

He is a graduate of the West African Insurance Institute and has attended several Oil and Gas seminars including the Marginal Oil Field Development & Capacity Building in Nigeria, 'Siya Funda' Property and Engineering Course organized by SwissRe South Africa and Energy & Risk Management Course organized by MARSH, London. He is a member of the Chartered Insurance Institute of London and an alumnus of both the Orchestrating Winning Performance Programme, IMD Switzerland and the Advanced Management Programme, Lagos Business School.

2.



**Rashidat Adebisi – Chief Client Officer**

Rashidat joined AXA Mansard Insurance plc in February 2005 as an Executive Officer in the FINCON Group.

Prior to joining AXA Mansard Insurance plc, Rashidat worked in various organizations including

Churchill Insurance UK (Member of the Royal Bank of Scotland Group).

Rashidat holds a Bachelor degree specializing in Business Accounting from the University of Lincolnshire & Humberside. She qualified as an Associate of the Chartered Certified Accountants (ACCA) before returning to Nigeria. She is a Chartered Business Administrator (CBA) and Chartered Financial Consultant (CFC) of The Institute of Financial Consultants of Canada and an associate of the Chartered Insurance Institute of London.

3.



**Tope Adeniyi – Chief Executive Officer, AXA Mansard Health Limited**

Tope's career spans over 16 years from the information management sector, manufacturing to financial service. He started his career as a Software & Training manager with

Management Support System before a brief stint with Capital Express Insurance. Prior to joining AXA Mansard

Insurance plc, Tope worked in UACN where he served as the Planning Manager in the supply management function of their retail chain business – Mr. Bigg's.

Tope is a graduate of the prestigious Advanced Management Programme from Lagos Business School and is an Associate of Chartered Institute of Insurance from CII London. He has attended several trainings and spoken at conferences abroad including Harvard Business School, SAP (Germany), OracleOpen World (USA), ING-Vysya Bank. He is currently the CEO of AXA Mansard Health Limited.

4.



**Deji O. Tunde-Anjous – Chief Executive Officer, AXA Mansard Investments Limited**

Deji joined AXA Mansard in 2014 as the Chief Executive Officer of AXA Mansard Investments Limited. His career spans over twelve years, joining AXA Mansard from ARM plc where he left as Vice President and

Head of Investment Management.

Deji holds a bachelor's degree in accounting and Financial Management as well as an MSc in Information Management, both from the University of Sheffield. He is an associate member of the Chartered Institute of Stockbrokers and has attended several international training programmes in investment management, amongst others.

5.



**Ngozi Ola-Israel – Chief Financial Officer**

Ngozi is the Chief Financial Officer of AXA Mansard. She joined AXA Mansard Insurance plc in January 2014 as the Head the Financial Control Group.

She started her career as a banker and then moved

on to PwC where she gained over 6 years experience in providing audit and other assurance services to various financial institutions.

Ngozi Ola-Israel holds a Bachelor of Science degree in Chemical Engineering and is a Chartered Accountant. She has attended various courses in Financial Management and Accounting amongst other disciplines.



## Management Team (cont'd)

6.



**Omowunmi Adewusi – General Counsel**

Omowunmi joined AXA Mansard in 2011 as the General Counsel and Head of Legal. She is responsible for legal affairs of the company and its subsidiaries. In 2016, her portfolio was expanded to include the Human

Resources function of AXA Mansard.

Omowunmi started her professional career in 2003 at Energy Basefield Limited where she setup and headed the legal department.

Omowunmi is an experienced professional with practical experience cutting across various spheres of the Company Secretariat functions as well as Human Resources and Legal Advisory. She is a member of the International Bar Association, Nigerian Bar Association, an Associate Member of the Chartered Institute of Arbitrators and an Associate Member of Chartered Institute of Personnel Management.

7.



**Olajumoke Odunlami – Divisional Head, Distribution Division**

Jumoke joined AXA Mansard in January 2014 as Assistant Vice President of AXA Mansard Investment Limited. Jumoke has over 15 years' financial services and entrepreneurial experience, out of which 13

was in the banking sector. Prior to joining AXA Mansard Investments Limited, she worked with Guaranty Trust Bank plc, heading the Financial Institutions Group and managing Banks & Non-Bank Financial Institutions.

Jumoke is an Associate of the Institute of Chartered Accountants of Nigeria and holds a Bachelor of Science Degree in Accounting from the Obafemi Awolowo University. She has attended several local and international courses including Euromoney trainings in Management, Leadership, Credit and Finance.

8.



**Omoshola Yusuf – Chief Information Officer**

Omoshola is the Divisional Head at AXA Mansard, overseeing Technology, Customer Engagements, Business Transformation, Process Automation, Security, and Data Groups. With over 20 years of

experience spanning Business, Technology, and Operations, he has attended numerous leadership courses, holds an executive MBA from Lagos Business School, and a Pan-African MBA from IESE Business School, alongside other certifications.

He began his career in 2005 with Guaranty Trust Assurance as a Core Technology professional, gaining expertise in systems networks, security, solutions development, IT governance, and operations. Rising to the role of Head of Technology, he expanded his business acumen, won multiple performance awards, and played a critical role in strategic initiatives that led to Mansard's acquisition by AXA.

In 2015, he became the COO at Hygeia HMO, the country's largest Health maintenance organization at the time, where he digitized and transformed operations, earning the national CIO of the Year award. He later joined Halogen Group in 2020 as CIO, leading the group's digital transformation during a challenging post-COVID period, establishing a stable security core, and developing innovative tech solutions for mobility, panic, and response value chains. In December 2023, Omoshola rejoined AXA Mansard as Divisional Head for Tech and Operations, with a mandate to accelerate business transformation by leveraging technology, data, and artificial intelligence to achieve the organization's strategic goals.

9.



**Adeola Adebajo - Executive Director, Business Development, AXA Mansard Health Limited**

Adeola Adebajo is a graduate of Economics from University of Ibadan and holds an MBA from University of Benin. He has attended several trainings

and he is an Associate member of ICEN, Institute of Chartered Economist of Nigeria. He started his career at Mobil Producing Unlimited (now ExxonMobil) before moving to the financial sector. He has a combined work experience of over 14 years in the financial services sector spanning across banking, securities, investment and insurance. He also had a stint in training and consulting.

He joined AXA Mansard Insurance plc in 2015 as Head, Bancassurance within the company's retail division as well as other key responsibilities within same division. Presently, he is the Head, Retail Solutions Division.

## Management Team (cont'd)

10.



**Olusola Odumuyiwa –  
Chief Internal Auditor**

Sola joined AXA Mansard plc as the Head of Systems and Control Group in April 2013. Prior to joining AXA Mansard Insurance plc, Sola worked in PricewaterhouseCoopers (PwC), where he was responsible for leading

engagement teams and for oversight of the teams / processes that delivered value adding audit and other professional services to business entities operating in different sectors of the economy.

Sola is a Chartered Accountant with over 13 years post qualification experience. He has garnered industry experience and provided audit and other assurance services to entities operating in the banking and other financial services industry as well as other sectors of the economy.

11.



**Adekunle Abiodun  
Akinbowale – Chief  
Security Officer**

Adekunle, Chief Security Officer at AXA Mansard, oversees Information and Cyber Security, Operational Resilience, Business Continuity, Physical Security, and Health & Safety. With over 20 years of

experience, he has excelled in optimizing operations, managing risks, and implementing fraud controls in banking and insurance sectors.

A First-Class Computer Science graduate from the University of Ibadan, Adekunle also holds an MBA and an MSc in Corporate Finance from University of Liverpool, U.K. He is a Fellow of the Institute of Chartered Accountants of Nigeria (FCA), an Honorary Senior Member of the Chartered Institute of Bankers of Nigeria (HCIB), Certified Business Analysis Practitioner (CBAP), and a certified Lean Six Sigma professional.

Adekunle is also a member of the Maxwell Leadership Certified Team and is certified as a Leadership Speaker, Trainer, and Coach.

12.



**Ademola Lawson - Group  
Head, Energy**

Ademola Lawson has over 15 years of experience in the insurance industry with his expertise cutting across business development and portfolio management.

Ademola joined AXA Mansard in 2007 with the Human Resources Department and has worked across various distribution functions within the organisation, identifying and growing the new market frontiers. He is currently the Group head of Energy and Special risk Group with the responsibility for managing and expanding both commercial life and general business relationships.

He is a top performing business development professional with proven ability to drive business expansion through aggressive initiatives that deliver revenue growth, market.

Ademola is a strategic thinker who can plan and implement sales, marketing, and business initiatives to support corporate objectives. He is ambitious, aggressive, and intensely focused on bottom-line results.

He holds an Executive MBA from the prestigious Lagos Business School.

13.



**Abisola Asani Nwoboshi –  
Group Head, Life Business**

Abisola joined AXA Mansard Insurance plc as Group Head Corporate Business Group in May 2015. Abisola started her career in GTBank plc as an Executive Trainee in February 2005. In GTBank, she served as Relationship

Manager and Branch Manager in several branches. She later became the Head, Commercial Banking Mainland 2 Group. In November 2014, she worked briefly in First City Monument Bank plc as Head, Commercial Desk Ikoyi, a desk she pioneered.

Abisola is a graduate of Chemical Engineering from Obafemi Awolowo University, Ile-Ife and has an MBA from the same institution.

14.



**Ganiu Shefiu - Chief  
Actuary Officer**

Ganiu joined AXA Mansard in November 2022 as the Chief Actuary. He began his career in 2005 as an Assistant Accountant where he was responsible for Costing and Tariff (Business Planning & Reporting) in the Financial

Management division of Celtel Nigeria (now Airtel Nigeria). In 2008, he joined HR Nigeria Limited (now part of Ernst & Young (EY) Nigeria) as a Senior Actuarial Trainee and then joined Custodian & Allied Insurance Plc later in 2010 as Head, Reinsurance and Risk Management unit. Subsequently, he became the Head, Statistics and Actuarial Unit.



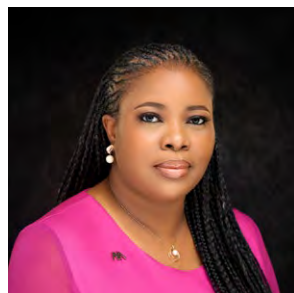
## Management Team (cont'd)

Prior to Joining AXA Mansard as Chief Actuary, Ganiu worked at AICO Insurance Plc, Cornerstone Insurance Plc and Heirs Life Assurance Limited as the Head, Actuarial Services where he was responsible for product pricing, valuation and capital management. He was a member of the Executive committee and a pioneer staff at Heirs Life Assurance Limited.

Ganiu has a Bachelor and Master's degree in Actuarial Science from the University of Lagos. He is a Fellow of the Institute of Chartered Accountants of Nigeria, Fellow of the Society of Actuaries, USA, and the Nigerian Actuarial Society.

He has attended several local and international courses including Programme for Management Development of the Graduate School of Business of the University of Cape Town South Africa.

15.



**Teju Scott -  
Chief Risk Officer**

Teju's career spans about 25 years in the actuarial profession. She started her actuarial career at Hyman Robertson UK, where she worked on Pension Schemes. She then moved to the United States and worked 7 years at MetLife

Auto & Home working on Pricing and Reserving for the Property line of business. She spent some time working in the Life business when she worked for 3 years in Valuations at AXA Equitable USA.

In Nigeria, she worked at HR Nigeria before joining AXA Mansard as Head of Actuarial Services. She had a short stint at Zenith General Insurance as the Head of Strategy before returning to AXA Mansard as the Head of Technical & Business Optimisation for the AXA Mansard Health Business. She has spent over 7 years at AXA Mansard where she is currently the Chief Risk Officer overseeing risk management for all AXA Mansard companies. She is an Associate of the Society of Actuaries.

16.



**Oyedoyin Awoyinka -  
Chief Compliance Officer**

Oyedoyin Awoyinka joined AXA Mansard Insurance in 2008 and has worked in various capacities across the Group. In July 2021, she was appointed as Chief Compliance Officer.

She has over 15 years of experience in legal advisory functions such as handling effective management of contractual risks, ensuring

compliance with the Nigerian/international regulatory requirements, handling dispute resolutions, and implementing statutory policies that align with compliance regulations in Nigeria and internationally.

She has also held several positions within AXA Mansard in the capacity of Company Secretary, AXA Mansard Investments Limited, Acting Company Secretary at AXA Mansard Pensions Limited, Head of Legal at AXA Mansard Insurance plc, Head Claims Care (Dispute Resolution & Fulfilment) at AXA Mansard Insurance plc, and Business Development and Client Services Manager at AXA Mansard Investments Limited. She is versed in Legal, Regulatory Compliance, Corporate Governance and Secretarial Services.

Oyedoyin has a Bachelor of Law from the University of Lagos and a Master of Law from the Nigerian Law School

17.



**Adebola Surakat - Chief  
Marketing Officer**

Currently, Adebola Surakat is the Chief Marketing Officer at AXA Mansard, responsible for planning, developing, and executing marketing and advertising initiatives. She plays a crucial role in shaping the brand identity, driving

customer acquisition, and maximizing revenue generation through strategic marketing efforts. Additionally, she serves as the Sustainability Champion for the company.

Adebola has nearly two decades of experience in the insurance industry, beginning her career at Guaranty Trust Assurance plc (now AXA Mansard Insurance plc). She started in the Retail Business Division, contributing to the pioneering Bancassurance model, which provided financial solutions to bank customers.

Her diverse experience spans personal and commercial insurance sales, business development, retail sales channel management, project management, credit control, risk management, claims services, and technical exposure management. She also gained international experience during a short-term assignment in AXA Madrid, focusing on best practices for claims management.

As the Head of the Enterprise Risk Management Team, Adebola also served as the Environmental & Social Manager, emphasizing sustainability and ESG initiatives. Her contributions earned her the Risk Manager of the Year Award in 2013, and AXA Mansard was recognized as the Insurance Company of the Year. Adebola holds an MBA from the University of Roehampton, London, and is a certified risk manager from The Institute of Risk Management (IRM) in the UK. She was previously the Chief Fulfilment Officer at AXA Mansard, where she led a team of 40 claims handlers, transforming the claims management process and

## Management Team (cont'd)

achieving fraud savings of over 200 million naira in two years.

18.



**Jadesola Idowu - Chief Operating Officer, AXA Mansard Health Limited**

Dr. Jadesola Idowu is a highly accomplished Consultant Family Physician and Public Health Specialist with over 25 years of experience. She obtained her MBBS from Ogun State University in

2000 and a Master's in Public Health from the prestigious London School of Hygiene and Tropical Medicine in 2006. A fellow of both the West African College of Physicians (WACP) and the National Postgraduate Medical College of Nigeria (NPMCN), Dr. Idowu also holds fellowships with the Royal Society of Public Health and the Society of Occupational Medicine, UK. She is an active member of key professional organizations, including the Nigeria Medical Association (NMA), the Society of Family Physicians of Nigeria (SOFPON), and the Society of Lifestyle Medicine of Nigeria (SOLONG).

Dr. Idowu joined AXA Health Nigeria in January 2023 as Chief Operating Officer, where she oversees critical operations such as claims management, fraud prevention, underwriting, quality assurance, customer service, and case management. She is dedicated to enhancing the well-being of enrollees by ensuring access to prompt, efficient, and high-quality healthcare through AXA's innovative health insurance packages. Her leadership reflects her passion for improving healthcare outcomes and her commitment to customer satisfaction.

With extensive experience from previous roles at Hygeia HMO, Metro Health HMO, Chevron Nigeria, and Mobil Producing Clinic, Dr. Idowu has significantly contributed to healthcare delivery and health systems management in Nigeria. Under her leadership, AXA Health Nigeria continues to maintain its position as the nation's leading HMO, celebrating its 10th anniversary with groundbreaking initiatives like the launch of One Health Medical Centre in Ikeja—a testament to AXA's innovation and commitment to reversing brain drain in Nigeria.





# Financials

AXA Mansard PLC has experienced significant growth since its recapitalization in 2002. At AXA Mansard Insurance PLC, we have continually adapted, retooling and reinventing ourselves to stay ahead of changing times, ensuring we align more closely with our customers and better meet their goals and aspirations.

This dedication is evident in our financial performance over the last fifteen years, reflected in both our revenue growth and balance sheet size.

From 2010, AXA Mansard Insurance PLC's Gross Written Premium (GWP) increased from ₦7.5 billion to ₦87.2 billion in 2023, claims payment increased from ₦1.1 billion to ₦39.7 billion in 2023. The group grew its insurance liabilities from ₦3.1 billion in 2010 to ₦50.6 billion in 2023. These liabilities drove the growth of the group's assets from ₦19.5 billion in 2010 to ₦141 billion and Shareholders' funds to ₦36.75 billion in 2023 from ₦12.9 billion in 2010. Investment AuMs has also increased to ₦196.21 billion, growing at a CAGR of 29% over the last 3 years.

# Awards



## 2024

### OPTOMETRIST DIRECTOR GUILD AWARDS

- Best Performing HMO Award

### MARKETING EDGE AWARDS

- Outstanding Health Insurance of the Decade

### NECA AWARDS

- Overall Best in Insurance Sector

### CIPM AWARDS

- Winner, Employee engagement & Internal Comms Initiative

### CIPM AWARDS

- 2024 CIPM HR Best Practice (2nd Runner Up)

### CIPM AWARDS

- Best HR Practice (Insurance Sector)

### NAIRAMETRICS

- Best MSME Insurance Company of the Year

### MARKETING EDGE AWARDS

- Inclusive Insurance Brand of the Year

### DIGITAL JURIST AWARDS

- Best Social Media Brand

### PEAK PERFORMER

- Peak Performing Insurance Group



To view **Awards** from previous years, please visit:  
[corporate.axamansard.com/awards-achievements/](https://corporate.axamansard.com/awards-achievements/)



# Our Locations

## **LAGOS LOCATIONS**

### **CORPORATE HEAD OFFICE**

#### **AXA Mansard Insurance plc**

Santa Clara Court  
Plot 1412 Ahmadu Bello Way  
Victoria Island  
Lagos State

Tel: **0815 064 9610**

Email: **insure@axamansard.com**

#### **AXA Mansard Investments Limited**

Plot 927/928 Bishop Aboyade Cole  
Victoria Island  
Lagos State

Tel: **01-2701559, 0811 269 3562**

E-mail: **invest@axamansard.com**

#### **AXA Mansard Health Limited**

The Heritage Place  
199B Obafemi Awolowo Way,  
Alausa-Ikeja, Lagos.

Tel: **0915 339 1082**

E-mail: **healthcare@axamansard.com**

## **LAGOS WELCOME CENTERS**

### **OPEBI**

15/17 Opebi Road  
Opebi, Ikeja, Lagos.  
Tel: **0815 049 0160**

### **APAPA**

12/14, Wharf road Apapa, Lagos  
Tel: **0815 049 0158**

### **IKOTA**

Block K (Suites 4-6 & 15-17), Road 5,  
Ikota Shopping Complex,  
Ikota, Ajah, Lagos.  
Tel: **0815 049 0159**

### **SURULERE**

82 Adeniran Ogunsanya Street,  
Surulere, Lagos.  
Tel: **0811 379 3140**

### **YABA**

176, Herbert Macaulay, Adekunle,  
Yaba, Lagos.  
Tel: **0815 049 0162**

### **OGBA**

18 Ijaiye Road Ogba, Ikeja, Lagos  
Tel: **0815 049 0164**

## **IKEJA**

Trinity Mall, 79/81 Obafemi Awolowo  
way, Ikeja, Lagos  
Tel: **0811 269 3562**

## **ONIKAN**

2 McCarthy Street, Onikan, Lagos.  
Tel: **0815 0490 165**

## **LEKKI**

Ground Floor, B0, Wing B, Plot 1a (3)  
Block 12e, Admiralty Way, Lekki Phase  
1, Lagos  
Tel: **0915 339 1083**

## **FADEYI**

97, Ikorodu Road, Fadeyi, Lagos  
Tel: **0815 049 0166**

## **FESTAC**

Olivia Mall, Suites B2 & B4, Plot 334,  
Rafiu Babatunde Tinubu Road,  
Amuwo-Odofin Local Government  
Tel: **0815 049 0163**

## **EPE**

First floor, Oando Service Station  
71/73 Lagos road, Epe, Lagos  
Tel: **0815 049 0344**

## **EBUTE METTA**

87, Apapa Road, Ebute Metta, Lagos  
Tel: **0915 949 0526**

## **GBAGADA**

First Floor, 32 Diya Street Ifako  
Gbagada, Lagos  
Tel: **0705 889 2089**

## **LAGOS FRANCHISE OFFICES**

### **LEKKI AGENCY FRANCHISE**

5, Emma Abimbola Street, Viva Mall,  
Lekki Phase 1, Lagos  
Tel: **0811 890 5061**

### **EGBEDA AGENCY FRANCHISE**

24, Egbeda Akowonjo Road, Egbeda,  
Lagos.  
Tel: **0803 203 1703**

### **ANTHONY AGENCY FRANCHISE**

8, Anthony Village, Ikeja, Lagos  
Tel: **0905 142 5546**

# Our Locations

## **OGBA ROAD AGENCY FRANCHISE**

126, Ogba Road, Agege, Lagos  
Tel: 0807 342 5405

## **UPCOUNTRY**

### **REGIONAL OFFICES**

#### **ABUJA**

Plot 1568 Muhammadu Buhari Way  
Area 11, Garki, Abuja  
Tel: 0815 049 0161

#### **PORT HARCOURT**

Plot 12 Ezimgbu Link Road,  
Off Stadium Road, GRA Phase IV  
Port Harcourt, Rivers State.  
Tel: 0811 393 6051

## **UPCOUNTRY WELCOME CENTRES**

#### **ABAKALIKI**

First Floor, No. 39, Ogoja Road,  
Abakaliki, Ebonyi State  
Tel: 0811 279 2819

#### **NNEWI**

8 Oraifite Road, Uruagu, Nnewi,  
Anambra State  
Tel: 0811 279 2816

#### **MINNA**

Suite A4 Shamras Plaza, Opposite  
Murtala Park Bosso Road, Minna  
Tel: 0807 399 0861

#### **ENUGU**

Suite A4/a5, Bethel Plaza, Plot 6  
Garden Avenue, Enugu  
Tel: 0807 399 0859

#### **KADUNA**

3b, Bungalow Close, Ribadu Road,  
Ungwan Rimi Kaduna North,  
Kaduna  
Tel: 0807 099 2758

#### **IBADAN I**

1, Alhaji Jimoh Odutola Road,  
Dugbe, Ibadan  
Tel: 0807 399 0858

#### **IBADAN II**

Diamond World House, Beside  
Sewa House, Along Orita-challenge  
Road, Ibadan  
Tel: 0915 479 1021

## **BENIN**

15 Sapele Road Benin City, Edo  
Tel: 0807 049 4213

## **UYO**

110, Olusegun Obasanjo Road  
Formerly Abak Road, Uyo  
Tel: 0807 399 0862

## **ILORIN**

30, Ibrahim Taiwo (Isale) Road, Ilorin  
Tel: 0815 046 1612

## **ABEOKUTA**

Office No A002, Block A, Providence  
Centre Shopping Mall & Offices, By  
NNPC Mega Station, Mko Abiola  
Way, Abeokuta, Ogun State  
Tel: 0815 049 1095

## **KANO**

Ground Floor, Office No. 12a, J.B.S  
Plaza At No. 375 Civic Centre, Kano  
State  
Tel: 0915 339 1081

## **BONNY ISLAND**

1st Floor, Omma Mall, Moore  
Jackson Street, Off Hospital Road,  
Bonny, Rivers State  
Tel: 0815 049 0026

## **CALABAR**

First Floor, Shop 8, Pearly Gate  
Plaza, No. 41, Ndidem Usang Iso  
Road Calabar, Cross River State  
Tel: 0811 523 0396

## **UPCOUNTRY FRANCHISE OFFICES**

### **ABUJA AGENCY FRANCHISE**

Suite B2, Berger Paint Plaza, 6,  
Alexandria Crescent, Wuse 2, Abuja  
Tel: 0905 378 4436/ 0818 460 3870





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